

Step Three: The ITA (Internal Transaction Agreement)

The Buyer must complete the ITA to transfer funds to the Seller's revenue account.

1. When the ITA is created, the 1st Party Information sub-section of the Header section is inferred from the ITI.
2. Suggestion: To help in reconciling the ITI to the ITA, the ITA doc ID should be the same as the ITI doc ID.
3. The Initiator Reference sub-section in the Initiator Reference section is carried forward from the ITI and the other sub-sections in the Initiator Reference section are inferred.
4. The Event Type will be inferred in the General Information sub-section of the 2nd Party Accounting section. The Buyer enters the Line Amount.
5. The Buyer enters the IE Doc ID, Ref Vendor Line and Ref Accounting Line into the Reference sub-section of the 2nd Party accounting section. The information in the Fund Accounting and Detail Accounting sub-sections will be inferred from the referenced IE.
6. The ITA can have multiple lines in the Accounting section with each line having a different IE reference.
7. The ITA document total must equal the referenced ITI document total.
8. The Buyer validates the ITA.
9. The Buyer submits the ITA to Final and informs the Seller.